



PUBLIC NOTICE AND AGENDA

MTC UNIFORMITY COMMITTEE

July 23-24, 2000

Westin Alyeska Prince Resort
Girdwood, Alaska
(The Frontier State)

SUNDAY & MONDAY, JULY 23-24, 2000—SALES/USE TAX SUBCOMMITTEE

Time	Subcommittee	Matters
1:00pm-5:00pm (July 23, 2000) and 8:00am-9:00am (July 24, 2000)	Sales & Use Tax*	The current items involve reports/discussions/possible actions of: (i) current multistate sales and use tax issues (<i>a roundtable of your State's multistate sales and use tax issues</i>); ** (ii) electronic commerce, including the ACEC final report, and congressional activity; (iii) streamlined sales tax collection system, (iv) international developments; (v) telecommunications tax reform initiative; (vi) joint project with AFRDS; (vii) Sales Tax Simplification Committee and Electronic Business Processes Work Group, including proposed direct pay permit regulation; (viii) Northwest Regional States Pilot Project on Sales Tax Simplification; (ix) wireless industry uniform sourcing proposal; (x) state sales & use tax priority project; (xi) Joint Uniformity-Audit Committee on Uniform Audit Sampling Methodologies; (xii) dialogue day topics.

MONDAY, JULY 24, 2000—INCOME/FRANCHISE TAX SUBCOMMITTEE

Time	Subcommittee	Matters
9:00am-1:00pm (July 24, 2000)	Income & Franchise Tax*	The current items involve reports/discussions/possible actions of: (i) current multistate income tax issues (roundtable of your State's multistate income tax issues); ** (ii) electronic commerce, including the ACEC's final report, and congressional activity, and international developments; (iii) telecommunications tax reform initiative and related issue of property tax factor treatment of outerjurisdictional property; (iv) draft proposed uniform provision for reporting federal adjustments—joint project with AICPA; (v) use of throwback affidavits of taxability; (vi) uniformity in tax administration of pass-through entities, including MoSCITA (http://www.mtc.gov/uniform/ADOPTED.HTM), check the box survey and development of possible uniform composite return; (vii) report on proposed definition of gross receipts; (viii) unitary business definition; (ix) other possible issues, including NOLs after Fairchild (ME); (x) uniform State treatment of funeral trusts; (xi) final assessment of viability of P.L. 86-272's statement on delivery in own trucks; (xii) dialogue day topics.

* All Subcommittee meetings will start with a public comment period. Any item on any of these agendas may become an action item and matters on a Subcommittee agenda referred to the full Committee may be added as an action item for that body.

** The roundtable discussion item is scheduled as an open session. However, States may request to close the session for specific items involving confidential taxpayer information or for deliberation on pending or anticipated litigation. See Multistate Tax Commission Public Participation Policy Sections 15(c) and (f). If a State requests a closed session, the reason will be specified and will be pursuant to the MTC's public participation policy.

MONDAY, JULY 24, 2000—FULL UNIFORMITY COMMITTEE MEETING (2:00PM-4:00PM)

- I. Call to order at 2:00pm.
- II. Approval of minutes of February 2000 meeting.
- III. Public Comment Period.
- IV. Executive Director's Report: (i) Commission activities; (ii) Commission membership policies; (iii) multistate tax developments; and (iv) electronic commerce and state taxation.
 - ◆ Personnel and administrative matters at the MTC.
 - ◆ Challenges to Federalism.
 - ◆ Effective Sales and Use Taxation on a Destination Basis.
 - ◆ Full Accountability of Income.
 - ◆ Consistent and Effective Property Taxation.
 - ◆ Technology Issues.
 - ◆ Progress of Electric Utility Deregulation Project.

(Sales/Use Tax Segment)

- V. Reports on Pending Sales/Use Tax Uniformity Proposals At Public Hearing: Sales and Use Taxation of Fundraising Transactions; Direct Pay Regulation
- VI. Reports/Discussions of Current Sales/Use Projects:
 - ◆ Sales Tax Priority.
 - ◆ Joint Project with AFRDS on Treatment of Fundraising Transactions.
 - ◆ Electronic commerce, including the ACEC's final report, congressional activity; and international developments.
 - ◆ Streamlined Sales Tax Simplification Project.
 - ◆ Telecommunications Tax Reform Initiative.
 - ◆ Sales Tax Simplification Planning Committee and Electronic Business Processes Work Group.
 - ◆ Northwest Regional Pilot States Project on Sales Tax Simplification.
 - ◆ Update on wireless industry uniform sourcing proposal.
 - ◆ Update on Activities in Uniform Audit Sampling Methodologies.

(Income/Franchise Tax Segment)

- VII. Reports on Pending Income/Franchise Tax Uniformity Proposals.
 - ◆ Definition of Gross Receipts.
- VIII. Reports/Discussions of Current Income/Franchise Tax Projects:
 - ◆ Joint MTC-AICPA Project: Uniform Provision for Reporting Federal Adjustments.
 - ◆ Electronic commerce, including the ACEC's final report, congressional activity, and international developments.
 - ◆ Telecommunications Tax Reform Initiative and Related Issue of Property Factor Treatment of Outerjurisdictional Property.
 - ◆ Uniform State treatment of funeral trusts.
 - ◆ Uniformity state tax administration of pass-through entities.
 - ◆ Use of throwback affidavit for tax liability.
 - ◆ Recommended Action on P.L. 86-272's Statement on delivery in own trucks.

(Cooperative Uniformity Efforts and Other Matters)

- IX. Reviewing Statements of Uniformity Policy Goals, Work Objectives and Timeline.
- X. Industry Deregulation, including Electricity and Financial Institutions.
- XI. Business-Government Dialogue Day Topics.

XII. New Business.

- ◆ Items requested by States.
- ◆ Items requested by MTC Staff.

XIII. Adjournment